

MINUTES

UNIVERSITY OF SOUTHERN INDIANA BOARD OF TRUSTEES

July 9, 2020

The University of Southern Indiana Board of Trustees met on Thursday, July 9, 2020, in the University Center on campus. Present were Chair Kenneth L. Sendelweck '76; and Trustees Josi M. Barscz '22; W. Harold Calloway; John M. Dunn; Christine H. Keck; Jeffrey L. Knight; and Ronald D. Romain '73. Trustee Christina M. Ryan attended via electronic means. Trustee Daniel M. Fuquay was absent. Also, in attendance were President Ronald S. Rochon; Provost Mohammed Khayum; Vice President for Finance and Administration Steven J. Bridges '89 M'95; Vice President for Marketing and Communications Kindra L. Strupp; Vice President for Development David A. Bower; Vice President for Student Affairs Khalilah T. Doss; Chief Government and Legal Affairs Officer Aaron C. Trump; Faculty Senate Chair Rex M. Strange '92; and Student Government Association President Kelsey L. McCullough '21.

Chair Sendelweck called the meeting to order at 10:37 a.m.

SECTION I – GENERAL AND ACADEMIC MATTERS

A. APPROVAL OF MINUTES OF MAY 1, 2020, AND MAY 28, 2020, MEETINGS

On a motion by Mr. Knight, seconded by Mr. Romain, the minutes of the May 1, 2020, and May 28, 2020, meetings of the Board of Trustees were approved.

B. ESTABLISHMENT OF NEXT MEETING DATE, TIME, LOCATION

Mr. Sendelweck called on Vice President Strupp, who reported the next meeting of the Board of Trustees is scheduled for Thursday, September 3, 2020, on campus.

C. PRESIDENT'S REPORT

President Rochon began his report by thanking the public officials who have contacted him directly over the course of the COVID-19 pandemic including: Congressman Bucshon; Senator Mischler; and Representative Huston; as well as the Southwest Indiana Delegation to provide the needed support and service to the University during this time of uncertainty.

President Rochon also thanked the Trustees for their support in providing USI with the interim budget approved at the May 28, 2020, special meeting of the Board. He noted without this support, many USI employees and families would be facing tremendous hardships during this time.

Dr. Rochon recognized the 125-member Presidential Task Force and noted the importance of the work they did to develop the Safe Return to Campus Plan for employees on July 6, 2020. He thanked Vice President Bower for his leadership in this complex mission. The Task Force has worked diligently to research, develop, recommend, and execute plans for summer and fall. With input from governance groups and health officials as well as state and federal guidance, the plan lays the groundwork for students, faculty, and staff to return to campus and continue the University's mission of providing high-quality education while maintaining flexibility.

President Rochon called on Vice President Strupp for an updated Commencement report. Ms. Strupp began by reminding the Trustees that the Commencement ceremonies originally scheduled to take place in May, were postponed due to COVID-19. Spring 2020 Commencement is now scheduled to take place on August 14, 15, & 16, with modifications for safety in the Screaming Eagles Arena. The event will be held over the three-day period to allow for sufficient cleaning and sanitizing between ceremonies. She noted the Commencement Planning Committee surveyed current graduates giving them the opportunity to weigh the options presented for their graduating class. Of over the 1,700 eligible students surveyed, 915 completed and submitted the survey. Overall, graduates expressed a desire to walk across stage and hear their name announced, where at least some family and friends could be present. Ms. Strupp reviewed the schedule of events and asked for participation from one Trustee at each ceremony to allow for safe social distancing on the Commencement

Platform. Ms. Strupp also noted that the events may need to be modified or cancelled given updated state and local guidance related to the COVID-19 pandemic.

Dr. Rochon called on Chief Government and Legal Affairs Officer Aaron Trump for an update on the budget. Mr. Trump attended the State Budget Committee meeting on June 17, 2020, where the State Budget Director proposed a seven percent cut across the board to public higher education for the 2020-2021 fiscal year. For USI, this will be a reduction to its annual appropriations that totals \$3.4 million. Mr. Trump noted the State Budget Agency's statement that the cut would be offset by USI's Federal CARES Act allotment, was not exactly accurate due to the restraints placed on use of those federal dollars. Federal law explicitly states CARES Act funding is to be used to cover costs associated with the significant changes to instructional delivery caused by the pandemic. These dollars cannot be used to offset changes to state funding or the operating budget. However, the State Budget Agency is not implementing the change as a cut, but as a mandatory withholding of additional reserves for the State. This does mean that if the current State budget outlook is an underestimation of the State's future fiscal health, there could be a return of funding. Other agencies within the State received a 15 percent cut in appropriations.

President Rochon called on Mr. David A. Bower for a Development report and campus opening update. Mr. Bower began by reporting the USI Foundation has received \$7.4 million in gifts, grants, pledge payments and gifts-in-kind as of July 3, 2020. He noted the fiscal year has not closed to date.

Mr. Bower reported the Presidential Task Force on COVID-19 believes the campus is well prepared at this time for opening. USI is confident that the safety protocols and policies in place have provided a best practices model for reopening, including:

- USI sponsored travel will remain in suspension status;
- all campus meetings and events will be held virtually whenever possible;
- Facilities and Operations placed plexiglass barriers throughout campus as well as signage and floor graphics to promote facial coverings and social distancing;
- all employees and students are required to self-monitor and self-report;
- all employees and students are required to view a COVID-19 training module and sign an acknowledgement before returning to campus; and
- amplified cleaning and sanitizing throughout campus.

In addition, USI will create a culture of caring through messaging and leadership by example.

President Rochon called on Vice President Doss for a report from Student Affairs. Dr. Doss began by reporting on the current housing rates for fall 2020. Based on the information gathered from the campus community and USI's partners on COVID-19 safety, housing will be capped at 85 percent capacity for the 2020-2021 academic year, allowing for reserved spaces to support and properly care for students who test positive for the virus. If a residential student tests positive for COVID-19, USI will place them in a prepared room with linens and toiletries to last them through the CDC's recommended 14-day isolation period. Sodexo will provide meals to these isolated students. The University Health Center will provide health assistance and education during and after their isolation period to these students as well. Dr. Doss explained the move-in process for fall 2020 has been restructured to include appointment times spanning over a five-day period.

To continue engagement with students and their families, USI has adjusted the way in which New Student Orientation is offered. USI is providing a hybrid option that includes an asynchronous (self-paced orientation program), and a synchronous orientation model that is facilitated by staff and gives students and their families an opportunity to meet and engage with their college Dean, student leaders, and other campus partners. Additionally, informational Zoom sessions are also being offered on housing, financial aid, health and wellness, and the Bursar's office. The offices of Admissions and Advising also have been connecting with students and families every other week to assist with orientation, advising, and registration.

President Rochon called on Provost Mohammed Khayum for a report from Academic Affairs. Dr. Khayum began by reporting on the Academic Affairs Committee of the COVID-19 Presidential Task Force. The 31-member committee is comprised of 19 faculty, the academic college deans, and staff from other academic units. Their work has focused on promoting on-time student progression, while mitigating risk and ensuring the safety of our campus community. The committee has researched a variety of options and has recommended the adoption of a flexible course delivery model for fall. All face-to-face courses will provide physical distancing and safety practices within all classrooms. Based on alternative work arrangement requests by faculty

members who are at increased risk for illness, the fall 2020 class schedule was modified. Prior to this modification, 77 percent of fall classes were scheduled to be delivered face-to-face and 23 percent were fully online. With the modifications, USI will have some in-class presence in over 70 percent of its courses, including 50 percent of face-to-face delivery, and 20 percent hybrid (a mixture of online and face-to-face) course delivery. Completely online course delivery is now 28 percent of all courses in the modified schedule. Some students have consulted their advisors to revise their schedules due to the changes that occurred from modifying the course schedule.

The Academic Affairs Task Force Committee also recommended revising the academic calendar adopted for Fall 2020. The revised calendar converts some non-instructional days such as Fall Break and Assessment Day to instruction days to end all in-person instruction by Thanksgiving Break. Following the break, there will be one week of fully online instruction followed by final exams and Commencement currently scheduled for December 19.

Dr. Khayum announced the difficult decision was made to rescind all sabbaticals that were reviewed by the Board of Trustees at its May 1, 2020, meeting. He explained what considerations were used to make this recommendation and stated USI plans to offer sabbaticals again when it is better positioned and not operating on an interim budget.

President Rochon called on Dr. Rex Strange, associate professor of Biology and chair of Faculty Senate for a report. Dr. Strange stated that Faculty Senate and its subcommittees normally do not meet over the summer, however, the pandemic has necessitated holding meetings outside of its normal schedule. He reported many faculty members including some Senators are serving on the Presidential Task Force. The Senate has approved all recommendations forwarded by the Academic Affairs Task Force Committee thus far.

Dr. Strange reported the Senate has recently had productive discussions with the Provost and the President regarding the rescinding of sabbaticals for the next academic year. He conveyed appreciation on behalf of the faculty to the Board of Trustees for their approval of the interim budget through December 31, 2020. Dr. Strange concluded his report by noting Faculty Senate's willingness to work with administration to maintain USI's academic viability and the integrity of academic programs this coming academic year.

President Rochon called on Student Government Association (SGA) President Kelsey McCullough for a report. Ms. McCullough announced that SGA has finalized its plans for their 2020 election which was delayed to the fall semester because of COVID-19. They have created a social media campaign to highlight the candidates and the positions that they are running for in the election. The campaign will include Instagram and Facebook stories. SGA also will post additional information about each candidate and their campaign platforms. The election will begin on August 24 and will end on August 28. Voting will be done electronically with an emailed ballot to every student.

This year, one of SGA's main goals is to focus on equity, diversity, and inclusion. SGA will partner with USI's Equity, Diversity, and Inclusion Council (EDIC) to engage the student body. SGA's goal is to highlight all students on campus and find areas that need improvement. SGA also will partner with different student organizations and offices on campus to promote ideas and host virtual events to make campus a more inclusive environment for everyone.

In conclusion, Ms. McCullough announced that SGA will continue to work with the University during this transition time to find the safest ways to connect with students. Delegation events and programs like Alcohol Awareness Week will continue but in different formats.

D. APPROVAL OF POSTHUMOUS DEGREE

Chair Sendelweck called on Provost Khayum, who recommended approval of a posthumous degree for Andrea Morgan Dale. He reported this action is recommended by the dean of the College of Liberal Arts, in consultation with the undergraduate faculty of the Philosophy Department.

On a motion by Mr. Knight, seconded by Mr. Romain, the following posthumous degree was approved.

BACHELOR OF SCIENCE* in Philosophy, Andrea Morgan Dale

*Upon further review by the Registrar, the actual degree awarded was Bachelor of Arts in Philosophy

SECTION II – FINANCIAL MATTERS

A. REPORT OF THE JOINT COMMITTEE MEETING

Chair Sendelweck called on Trustees Romain and Knight for a report on the joint committee meeting. Mr. Romain requested a waiving of the report since the full Board was present at the joint meeting.

On a motion by Mr. Knight, seconded by Mr. Dunn, the request to waive the report was approved.

B. REVIEW OF TEN-YEAR CAPITAL IMPROVEMENT PLAN AND 2021-2023 BIENNIAL OPERATING BUDGET REQUEST

Mr. Sendelweck called on Chief Government and Legal Affairs Officer Aaron Trump for a report. As we deal with the effects of the pandemic on the current fiscal year budget, Mr. Trump stated it is already time to prepare the Operating and Capital Budget requests which are to be presented to the Commission for Higher Education in September and the State Budget Agency in November in preparation for the 2021-2023 biennial budget cycle. In determining the Capital Improvement Budget Request, the administration reviewed the University's Ten-Year Capital Improvement Plan while also considering the current environment of public higher education and the fiscal health of Indiana. Mr. Trump noted it is important that we consider the changes to course delivery models and the state's appetite for new construction at this time. Fortunately, the Ten-Year Capital Improvement Plan aligns with these considerations. Two of the next three scheduled projects involve renovation and rehabilitation of existing campus facilities. This includes renovation of the Wright Administration Building, which will also focus on classrooms and creating more student facing spaces within the building. The second project is Phase I of the Rice Library Renovation, which houses some of the most utilized student spaces on campus. This combined project is currently projected to total \$32.1 million. USI will work with Facility Operations and Planning to update these estimates in preparation for the budget presentations and presentation to the Board of Trustees for approval at the September 3, 2020, meeting. The University's Ten-Year Capital Improvement Plan also includes the new construction of a student residence building with dining facilities. USI concluded it would not present this project for the 2021 legislative session and reassess facility needs and the state's fiscal health for possible presentation in 2023.

As has been the case for the past six biennia, the Operating Budget Request for 2021-2023 is expected to be funded using outcome-based performance incentive formulas. The five metrics will remain the same as the past biennium with a slight adjustment to the weighting of values. The metrics measured will be 1) Overall Degree Completion; 2) At-Risk Degree Completion; 3) On-Time Degree Completion; 4) Student Persistence Incentive; and 5) STEM Degree Completion. There will be a slight increase to the unit value for At-Risk Degree Completion.

C. APPROVAL OF MISCELLANEOUS FEES FOR 2020-2021

Mr. Sendelweck called on Vice President Bridges to review the proposed miscellaneous fees for 2020-2021. Mr. Bridges directed the Trustees to Exhibit II-A, a list of miscellaneous fees recommended for approval for the 2020-2021 academic year. He reminded the Board that miscellaneous, non-mandatory fees are paid by some, but not all, students based on the program, course, or activity they undertake. A total of three fee changes were reviewed. An increase to the Counseling Service Fee from \$40 to \$45 to fund the growing needs of counseling and Title IX support for USI students and two new fees related to prior learning assessment. The two new fees included a Departmental Challenge Exam fee of \$50 and a Prior Learning Assessment Fee of \$250. Mr. Bridges explained these fees will be used in the process to determine the college-level knowledge gained through expertise developed outside of the classroom. Credit will be provided with demonstrated acquired knowledge and best practices will be utilized in determining those credits. This new procedure will be administered through the Provost's Office in collaboration with Faculty Senate and the Registrar's Office. The best practices to be used were established by the Higher Learning Commission and the Council for Adult and Experiential Learning. All other fees were recommended to remain at the prior year rates given the financial challenges that many students are facing this year.

Upon the recommendation of the Finance/Audit Committee, the Miscellaneous Fees for 2020-2021 in Exhibit II-A were approved.

D. REVIEW OF SCHEDULE OF STUDENT FEES AND OTHER MANDATORY FEES FOR 2020-2021

Chair Sendelweck called on Vice President Bridges to review the Schedule of Student Fees and Other Mandatory Fees for 2020-2021. Mr. Bridges directed the Trustees to Exhibit II-B as a reminder of the fees that were approved at the June 4, 2019, special meeting of the Board. The 2020-2021 total hourly rate was approved at the previous meeting, but the specific allocations to the mandatory fee categories such as contingent, academic facilities, student services, and technology fees are developed and typically presented as part of the basis for the year's budgeting process. Because USI is operating with an interim budget, the specific allocations will be presented later in the year when the 2020-2021 budget is finalized. This information is provided for reference purposes as a reminder of the previously approved rate. Mr. Bridges stated USI plans to include the specific allocations when the finalized budget is presented.

E. APPROVAL OF AUTHORIZATION OF FINANCIAL AID AWARDS

Mr. Sendelweck called on Provost Khayum to review the authorization of financial aid awards. Dr. Khayum stated pursuant to Indiana Code 21-15-2-1 which provides for awarding financial aid to students from existing resources, the University of Southern Indiana Board of Trustees delegates to the President of the University of Southern Indiana the responsibility to approve financial aid recommendations for students within the 2020-2021 budgetary capabilities.

On a motion by Mr. Calloway, seconded by Mr. Knight, the authorization of financial aid awards was approved.

F. APPROVAL OF RESOLUTION REGARDING ISSUANCE OF SERIES N BOND

Chair Sendelweck called on Vice President Bridges to present the resolution. Mr. Bridges referred the Trustees to a resolution authorizing the issuance of Series N fee replacement bonds in Exhibit II-C. This project is for the planning, financing, renovation, and award of the contract for the major repair, renovation, and expansion of three floors of the Health Professions Building, in addition to relocating the University Health Center, the cooling tower, and Creative and Print Services along with the renovation of existing space in the University Home to be repurposed for broader University use. This project, approved for funding by the 2019 Indiana General Assembly, was expected to be cash funded prior to COVID-19, and subsequently changed to a debt issuance. It was reviewed by the Indiana Commission for Higher Education at their October 10, 2019, meeting and finally by the State Budget Committee at their December 20, 2019, meeting. USI waited for the market to become more favorable for a transaction such as this. It was determined the week of July 20 will be best suited for pricing and the transaction will close the week of August 12, 2020. USI will continue to monitor the market for any changes that might require adjustment to the timing. Mr. Bridges concluded his report noting USI has completed the required due diligence for this issuance and both Moody's and Standard & Poor's have reviewed the transaction with rating results expected in the next coming days. Approval by the State Budget Director along with approval from the Board of Trustees are the final steps needed for issuance.

Upon the recommendation of the Finance/Audit Committee, the Resolution to issue Series N Bonds in Exhibit II-C was approved.

G. APPROVAL OF RESOLUTION REGARDING BANK DEPOSITORIES AND WIRE TRANSFER AUTHORIZATIONS

Mr. Sendelweck called on Vice President Bridges to review a Resolution Regarding Bank Depositories and Wire Transfer Authorizations. Mr. Bridges reported at its meeting on July 11, 2019, the Board of Trustees approved a resolution regarding bank depositories and wire transfer authorizations. Mr. Bridges noted two bank changes in the THEREFORE BE IT RESOLVED paragraph. Commerce Bank was purchased by Indiana Members Credit Union and therefore was removed from the list, and Key Bank was removed from the list since USI is no longer investing with them. All other elements of the resolution are the same as approved last year. The following resolution provides the necessary Board authorization for the Finance and Administration staff to execute transactions for the University throughout the upcoming year.

WHEREAS, the University wishes to update the list of banks designated as depositories in which funds may be deposited and to update the authorizations required for transactions with the depositories; and

THEREFORE BE IT RESOLVED the Banterra Bank, Boonville Federal Savings Bank, Fifth Third Bank, First Federal Savings Bank, First Financial Bank, German American Bank, Indiana Members Credit

Union, JP Morgan Chase Bank, Legence Bank, LNB Community Bank, Old National Bank, PNC Bank, Regions Bank, United Fidelity Bank and Wells Fargo Bank be and hereby are designated as depositories in which funds of this Corporation may be deposited by its officers, agents and employees; and

FURTHER RESOLVED that the Treasurer or Assistant Treasurer is authorized to sign (including using electronic and facsimile signatures) any and all checks, drafts, and orders, including orders or directions in informal or letter form, against any funds at any time standing to the credit of this Corporation with said Bank, and that the said Bank hereby is authorized to honor any and all checks, drafts and orders so signed, including those drawn to the individual order of such officer without further inquiry or regard to the authority of said officer or the use of said checks, drafts, and orders, or proceeds thereof; and

FURTHER RESOLVED that the Treasurer or Assistant Treasurer of the University of Southern Indiana is authorized to enter into a Funds Transfer Agreement with the aforementioned Banks; and

FURTHER RESOLVED that the Treasurer, the Assistant Treasurer, the Controller, the Assistant Controller, and the Manager of Accounting Operations be designated as the officers of the University authorized to make wire transfers; and

FURTHER RESOLVED that each of the foregoing resolutions shall continue in force until express written notice of its rescission or modification has been received by the said Bank, but if the authority contained in them should be revoked or terminated by operation of law without such notice, it is resolved and hereby agreed for the purpose of inducing the said Bank to act thereunder, that the said Bank shall be saved harmless from any loss suffered or liability incurred without such notice.

On a motion by Mr. Dunn, seconded by Ms. Barszcz, and abstention by Mr. Knight, the Resolution Regarding Bank Depositories and Wire Transfer Authorizations was approved.

H. UPDATE ON CURRENT CONSTRUCTION PROJECTS

Chair Sendelweck called on Vice President Bridges, who introduced Director of Facility Operations and Planning Jim Wolfe for a report on the status of current construction projects. He referred the Trustees to Exhibit II-D for a list of projects and a summary of the cost and funding sources for each project.

SECTION III - PERSONNEL MATTERS

A. APPROVAL OF PERSONNEL ACTIONS

Chair Sendelweck called on Provost Khayum who recommended approval of the following personnel action.

Tenure

Recommendation for continuous appointment, effective August 18, 2020:

Mr. Peter Whiting, Professor of Library Science
David L. Rice Library

On a motion by Mr. Knight, seconded by Mr. Calloway, the personnel action was approved.

B. REPORT ON FACULTY AND ADMINISTRATIVE RETIREMENTS

Mr. Sendelweck called on Provost Khayum, who reviewed the following faculty and administrative retirements.

Library Computer Services Administrator Michael Adcock, in accordance with the early retirement policy will retire effective July 1, 2021, after 29 years of service, including leave with pay for the period of January 1, 2021, through June 30, 2021.

Circulation Manager Debra A. Clark, in accordance with the revised retirement policy will retire effective January 1, 2022, after 44 years of service, including leave with pay for the period of July 1, 2021, through December 31, 2021.

Network Manager Mary Drury, in accordance with the early retirement policy will retire effective July 1, 2021, after 34 years of service, including leave with pay for the period of January 1, 2021, through June 30, 2021.

Contract Associate Professor of Library Science Dianne B. Grayson, in accordance with the early retirement policy, will retire effective July 1, 2021, after 33 years of service, including leave with pay for the period of January 1, 2021, through June 30, 2021.

Professor of Education Joyce A. Gulley, in accordance with the early retirement policy will retire effective July 1, 2021, after 27 years of service, including leave with pay for the period January 1, 2021, through June 30, 2021.

Professor of History and Director of Center for Communal Studies John Casey Harison, in accordance with the early retirement policy will retire effective July 1, 2021, after 29 years of service, including leave with pay for the period of January 1, 2021, through June 30, 2021.

Associate Professor of Political Science Paul B. Raymond, in accordance with the revised retirement policy will retire effective July 1, 2021, after 28 years of service, including leave with pay for the period January 1, 2021, through June 30, 2021.

C. APPROVAL OF EMERITUS STATUS

Mr. Sendelweck called on Provost Khayum, who recommended approval of emeritus titles. On a motion by Mr. Knight, seconded by Ms. Keck, the following titles were approved.

Library Computer Services Administrator Emeritus Michael Adcock

Circulation Manager Emerita Debra A. Clark

Network Manager Emerita Mary Drury

Contract Associate Professor Emerita of Library Science Dianne B. Grayson

Professor Emerita of Education Joyce A. Gulley

Professor Emeritus of History and Director Emeritus of Center for Communal Studies John Casey Harison

Associate Professor Emeritus of Political Science Paul B. Raymond

There being no further business, the meeting was adjourned at 11:25 a.m.

Respectfully submitted,



Kindra L. Strupp
Assistant Secretary

MISCELLANEOUS FEES FOR 2020-2021

1. Laboratory and Miscellaneous Fees

<u>Fee Name</u>	<u>2020-2021 Fee</u>	<u>2019-2020 Fee</u>	<u>Effective Date</u>	<u>Last Changed</u>
Application Fee	40.00	40.00	08/24/20	08/20/12
Assessment Fee	125.00	125.00	08/24/20	08/24/15
Audit Fee (plus applicable lab fee)	50.00	50.00	08/24/20	08/22/16
Computer Science Program Fee*	75.00	75.00	08/24/20	08/21/17
Counseling Service Fee	45.00	40.00	08/24/20	08/19/19
Departmental Challenge Exam Fee*	50.00	0.00	08/24/20	
Departmental Exams Fee	25.00	25.00	08/24/20	08/22/16
Distance Education Non-Resident Delivery Fee*	30.00	30.00	08/24/20	08/24/15
Distance Education Online Learning Fee	50.00	50.00	08/24/20	08/30/99
Engineering Undergraduate Program Fee*	75.00	75.00	08/24/20	08/24/15
Enrollment Fee	150.00	150.00	08/24/20	08/22/16
Health Informatics Program Fee*	50.00	50.00	08/24/20	08/21/17
Health Professions Insurance	20.00	20.00	08/24/20	08/20/12
Housing Living Learning Community Fee	15.00	15.00	08/24/20	08/20/12
Housing Student Activity Fee	25.00	25.00	08/24/20	08/20/12
International Student Fee	200.00	200.00	08/24/20	08/20/18
Laboratory Fee (College of Science and Engineering)	75.00	75.00	08/24/20	08/24/15
Laboratory Fee (all other colleges)	50.00	50.00	08/24/20	08/20/12
Late Registration Fee Week 1	50.00	50.00	08/24/20	08/22/16
Late Registration Fee Beginning Week 2	150.00	150.00	08/24/20	08/22/16
Matriculation Fee (all new and transfer students)	175.00	175.00	08/24/20	08/22/16
Nursing DNP Program Fee*	150.00	150.00	08/24/20	07/01/14
Nursing Program Fee (BSN)*	40.00	40.00	08/24/20	07/01/14
Nursing Program Fee (MSN)*	100.00	100.00	08/24/20	07/01/14
Occupational Therapy Clinical Fee	75.00	75.00	08/24/20	08/20/12
Occupational Therapy Program Fee (MSOT)*	100.00	100.00	08/24/20	07/01/14
Payment Plan Late Fee	50.00	50.00	08/24/20	08/20/18
Prior Learning Assessment Fee	250.00	0.00	08/24/20	
Respiratory Therapy Advanced Life Support Fee	100.00	100.00	08/24/20	09/02/97
Respiratory Therapy Program Fee*	50.00	50.00	08/24/20	08/19/19
Social Work Program Fee*	50.00	50.00	08/24/20	08/21/17
Special Course Fee (varies by course; maximum amount)	350.00	350.00	08/24/20	08/21/17
Student Activity Fee	100.00	100.00	08/24/20	08/22/16
Study Abroad Fee	300.00	300.00	08/24/20	08/22/16
Transcript Fee	50.00	50.00	08/24/20	08/22/16
Transportation Fee:				
8 or more credit hours per semester	140.00	140.00	08/24/20	08/19/19
>3 and <8 credit hours per semester	115.00	115.00	08/24/20	08/19/19
3 or fewer credit hours	85.00	85.00	08/24/20	08/19/19

*per credit hour

SCHEDULE OF STUDENT FEES AND OTHER MANDATORY FEES
2019-2020 and 2020-2021

STUDENT FEES 2019-2020
(per semester credit hour)

	<u>UNDERGRADUATE</u>		<u>GRADUATE</u>	
	<u>Resident</u>	<u>Non-Resident</u>	<u>Resident</u>	<u>Non-Resident</u>
Contingent	\$176.59	\$176.59	\$305.16	\$305.16
Academic Facilities	53.00	53.00	53.00	53.00
Student Services	24.60	24.60	24.60	24.60
Technology	10.00	10.00	10.00	10.00
Non-Resident		377.00		376.73
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Total	\$264.19	\$641.19	\$392.76	\$769.49

STUDENT FEES 2020-2021
(per semester credit hour)

	<u>UNDERGRADUATE</u>		<u>GRADUATE</u>	
	<u>Resident</u>	<u>Non-Resident</u>	<u>Resident</u>	<u>Non-Resident</u>
Total	\$269.52	\$654.08	\$400.68	\$784.96

Prior Year Student Fees for Comparison

STUDENT FEES 2018-2019
(per semester credit hour)

	<u>UNDERGRADUATE</u>		<u>GRADUATE</u>	
	<u>Resident</u>	<u>Non-Resident</u>	<u>Resident</u>	<u>Non-Resident</u>
Contingent	\$182.21	\$182.21	\$308.25	\$308.25
Academic Facilities	42.15	42.15	42.15	42.15
Student Services	24.60	24.60	24.60	24.60
Technology	10.00	10.00	10.00	10.00
Non-Resident		369.59		369.32
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Total	\$258.96	\$628.55	\$385.00	\$754.32

OTHER MANDATORY FEES

University Services Fee

8 or more credit hours per semester	\$30.00
More than 3 and fewer than 8 credit hours per semester	\$22.75
3 or fewer hours per semester	\$10.00

The University Services Fee amounts shown above are for 2019-2020 and 2020-2021

**RESOLUTIONS OF THE
UNIVERSITY OF SOUTHERN INDIANA BOARD OF TRUSTEES
AUTHORIZING THE ISSUANCE AND SALE OF
UNIVERSITY OF SOUTHERN INDIANA STUDENT FEE BONDS, SERIES N
FOR THE PURPOSE OF FINANCING NEW PROJECTS
AND CERTAIN RELATED ACTIONS**

WHEREAS, the University of Southern Indiana, a body corporate and politic organized and existing under the laws of the State of Indiana (the “University”) is authorized under various statutes to issue bonds and otherwise incur indebtedness or obligations for the purpose of financing, acquiring, constructing, expanding, renovating, rehabilitating, equipping and furnishing various facilities of the University; and

WHEREAS, the University is authorized to issue student fee bonds under Indiana Code 21-34-6 through 10 and Indiana Code 5-1-5 (collectively, the “Act”), to issue bonds secured by student fees, for the purpose of financing and refinancing educational facilities authorized under the Act; and

WHEREAS, the University has previously entered into a Trust Indenture, dated as of November 1, 1985, as subsequently amended and supplemented (the “Indenture”), which authorizes the University to issue additional student fee bonds to provide funds for any lawful purpose under the Act, including financing of all or a portion of the costs of the acquisition, construction, renovation and equipping of campus facilities; and

WHEREAS, the University intends to finance, acquire, construct, expand, renovate, rehabilitate, equip and furnish the project described in Exhibit A attached hereto and made a part hereof, and to incur indebtedness to finance the same (the “Project”); and

WHEREAS, this Board of Trustees (the “Board”) has previously adopted Resolutions on November 7, 2019 (the “Prior Resolution”) which, inter alia, authorizes the Treasurer to develop a proposed plan of finance (the “Plan of Financing”) for the Project and to present the same to the Board for approval; and

WHEREAS, the Prior Resolution is hereby ratified, conformed, supplemented, amended and updated by this Resolution; and

WHEREAS, the Treasurer has submitted a Plan of Financing to the Board for approval; and

WHEREAS, the Treasurer has obtained all necessary approvals from the Indiana General Assembly, the Commission for Higher Education, the State Budget Agency and the Governor of the State of Indiana along with any other approval necessary to implement the Plan of Financing; and

WHEREAS, the Board now desires to approve the Plan of Financing for the Project; and

WHEREAS, there has now been submitted to the Board a form of Twelfth Supplemental Indenture (the “Supplemental Indenture”), a form of Construction and Rebate Agreement (the

“Construction and Rebate Agreement”), a form of Bond Purchase Agreement (the “Bond Purchase Agreement”), a form of Amended and Restated Continuing Disclosure Undertaking Agreement (the “Amended and Restated Continuing Disclosure Undertaking”), and a form of preliminary Official Statement (the “Preliminary Official Statement”), all in connection with the issuance of the University of Southern Indiana Student Fee Bond or Bonds, Series N (the “Series N Bonds” or “Bonds”);

NOW, THEREFORE, BE IT RESOLVED by the Board as follows:

1. The Board hereby approves the recommendation of the Treasurer to retain the underwriters listed in Exhibit B hereto (the “Underwriters”) (in the respective capacities set forth therein) to implement the Plan of Financing.

2. The Board hereby approves the Plan of Financing, authorizes the Plan of Financing, authorizes the execution and delivery of Bonds and approves the documents referred to in Sections 4 through 9 hereinafter, provided that the following conditions are met.

(a) The total issued amount of obligations shall not exceed the sum of \$48,000,000 for the Project, plus amounts to provide funds for costs of a debt service reserve fund or a surety bond, capitalized interest, credit enhancement, and ordinary and necessary amounts to pay costs of issuance and other costs incidental to the issuance of the Bonds, all as permitted by law;

(b) The Bonds shall be sold at (i) a rate or rates fixed to maturity producing a true interest cost of 5% per annum or less and with such serial or term maturities and redemption features as the executing officers shall approve, or (ii) at a variable rate or rates as established pursuant to the applicable supplemental indenture (or similar instrument) for such series as may be approved and determined by the Board; and

(c) The final maturity on the Bonds shall not exceed twenty-two (22) years from, and including, the date of issue of the Bonds.

3. The Treasurer is hereby authorized to determine the scope of the financing and whether the Plan of Financing will be implemented in one or more series of bonds.

4. Subject to the conditions in Section 2 hereof, the Chair of the Board (the “Chair”), any Vice Chair of the Board (the “Vice Chair”) or the Treasurer, or any of them acting individually, is hereby authorized to execute and deliver a Bond Purchase Agreement in substantially the form approved by the Board, with those changes that the officers so executing shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

5. Subject to the conditions in Section 2 hereof, the Chair or Vice Chair, or either of them, is hereby authorized to execute and deliver, and the Secretary of the University (the “Secretary”) or the Assistant Secretary of the University (the “Assistant Secretary”), or either of them, is hereby authorized to attest the signature of and to imprint the corporate seal of the University on the Supplemental Indenture as necessary in substantially the form approved by the Board, with those changes that the officers so executing shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

6. Subject to the conditions in Section 2 hereof, the Treasurer is hereby authorized as part of the Plan of Financing to distribute or to direct the Underwriters to distribute a Preliminary Official Statement or similar instrument for the Plan of Financing, as necessary, in substantially the form approved by the Board, to prospective purchasers of the Bonds. The Treasurer, if necessary, is further authorized to deem the Preliminary Official Statement as final for purposes of applicable Securities and Exchange Commission rules.

7. Subject to the conditions in Section 2 hereof, the Treasurer is hereby authorized to execute and deliver the form of any final Official Statement for each series as approved by the Board, with those changes that the Treasurer shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

8. Subject to the conditions in Section 2 hereof, the Chair, the Vice Chair or the Treasurer, or any of them, is hereby authorized to execute and deliver the form of the Construction and Rebate Agreement in substantially the form approved by the Board in connection with the Plan of Financing, with those changes that the Treasurer shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

9. Subject to the conditions in Section 2 hereof, the Chair, the Vice Chair or the Treasurer, or any of them, is hereby authorized to execute and deliver the form of the Amended and Restated Continuing Disclosure Undertaking in substantially the form approved by the Board in connection with the Plan of Financing, with those changes that the Treasurer shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

10. Subject to the conditions in Section 2 hereof, the Treasurer is hereby authorized to prepare forms of the Bonds as approved by the Committee and to cause the same to be executed by the proper officers of the University, as provided in the Indentures or otherwise. Upon execution of the Bonds, the Treasurer shall deliver the same, as appropriate to the type of transaction to the purchasers thereof upon payment of the purchase price, which price may reflect an underwriters' discount of not more than 0.4% (40 basis points) net of underwriting expenses, and an original issue discount or premium, if any, as permitted by law.

11. Subject to the conditions in Section 2 hereof, the Chair, Vice Chair, Secretary, Assistant Secretary and Treasurer are hereby authorized and directed to perform any and all further acts, to execute any and all further documents or certificates and to publish any notice required to implement the Plan of Financing and to complete the execution and delivery of the Bonds, the Supplemental Indenture, the Bond Purchase Agreement, the Preliminary Official Statement, the Official Statement, the Amended and Restated Continuing Disclosure Undertaking, the Construction and Rebate Agreement, and the other matters referred to herein.

12. The term "Treasurer," as used herein, shall include any Assistant Treasurer appointed by the Board.

Dated this 9th day of July, 2020.

EXHIBIT A
THE PROJECT

Construction and equipping of the Health Professions Center Classroom Renovation and Expansion, which will be located on the University's campus in Evansville, Indiana.

EXHIBIT B
THE UNDERWRITERS

Stifel Nicolaus & Company, Incorporated

**Summary
Construction Projects**

July 9, 2020

Projects Under Construction

Physical Activities Center (PAC) Phase II

Project Cost **\$ 38,500,000**

Funding Source: Legislative Appropriation - 2017

Projects In Design

Health Professions Renovation/Addition

Project Cost **\$ 30,000,000**

Funding Source: Legislative Appropriation - 2019

Wellness Center

Project Costs **\$ 11,000,000**

Funding Source: Legislative Appropriation - 2019

HVAC Infrastructure Improvements

Project Cost **\$ 3,700,000**

Funding Source: Legislative Appropriation - 2019

Exterior Signage Replacement

Project Cost **\$ 500,000**

Funding Source:

Parking Reserve \$ 250,000

Landscape Improvement Reserves \$ 250,000

Quadrangle Landscape Improvements

Project Cost **\$ 125,000**

Funding Source: Landscape Improvement Reserves